a year of transformations.
Danny Tyson, MBA ‘16
Rady Fellowship Recipient
Intern, Beyster Institute
Message From the Dean

As we conclude our 12th year at the Rady School of Management, I would like to thank you for your contributions and partnerships which enable the Rady School’s success. We are grateful for your continuous support of the School and your confidence in our mission to develop ethical and entrepreneurial leaders who will make a positive impact in the world through innovation, collaboration and knowledge.

2015 was a transformative year at the Rady School. In April, Ernest and Evelyn Rady made a commitment of $100 million to the School, representing the sixth largest commitment to any business school in the world. In June, we graduated the first Master of Finance class of 75 individuals who will specialize in quantitative finance. Our first five doctoral graduates since the School was created also graduated this year.

A new undergraduate minor in Entrepreneurship & Innovation was created to meet the demand of those who wish to develop entrepreneurial abilities across the UC San Diego campus. The minor is unique to the University of California system, as no other UC school has a similar program at the undergraduate level. We also launched a Master of Science in Business Analytics (MSBA) degree program to prepare students to use data and analytics to identify business opportunities, generate business insights and create business solutions.

In 12 years, our students and alumni have developed nearly 100 companies to benefit others and impact the innovation economy in our region, state, country and the world.

Your support fuels the quality of the Rady School experience by allowing us to recruit top faculty, attract leading student scholars, and create a climate for innovative business and research collaborations. I hope you enjoy and appreciate this report which highlights the impact of your support to the Rady School of Management.

Sincerely,

Robert S. Sullivan
Dean, Rady School of Management
Stanley and Pauline Foster Endowed Chair
My close relationship with the Rady School of Management has enriched my life. I didn’t truly appreciate the speed or depth of impact that this program could have on a single individual and the multiplier effect that individual could have on others. I expect to see results compound and the graduates have an even greater impact in the future. For me that is the best ROL of all.

- Ernest Rady
With a $30 million lead gift in 2004, Ernest and Evelyn Rady and the Rady Family Foundation helped establish UC San Diego’s world-class, entrepreneurial business school—the Rady School of Management. They also contributed $5 million toward the expansion of the school’s campus, and gave other significant gifts to ensure its excellence. On April 7, 2015, UC San Diego announced that the Rady Family Foundation made a $100 million commitment to assure the Rady School of Management’s rising success, through faculty recruitment and retention, and advancement of long-term strategic priorities.

This recent commitment to the Rady School is driven by Ernest Rady’s “Return on Life (ROL)” philosophy. “We want the resources that we’ve been fortunate enough to accumulate to go to help other people,” he explained. “That help could be for a student who receives a fellowship to attend the region’s top business school. Or success for a startup whose founders learned how to turn ideas into opportunities. Or saving a child through technology and science developed by a Rady School graduate with the skill-set to bring their innovation to market.”

Ernest and Evelyn Rady’s transformational commitment honors the Rady School’s growing recognition, impact on science and technology entrepreneurship and intrapreneurship and economic development. We are very grateful for their support.
The Anklesaria Endowed Fellowship

Established in 2015, the Anklesaria Endowed Fellowship supports the Rady School’s focus on innovation and the education of ethical leaders for innovation-driven organizations. The fund provides fellowships for transformation-minded postdoctoral researchers, emerging industry leaders and promising students.

Jimmy Anklesaria is recognized as a subject matter expert in the field of supply chain and cost management. He has been educating Rady School students since the school’s founding, teaching the Topics in Operations and Technology: Costs in Supply Chain Management course. The Anklesaria family’s generous support of the school is founded on their belief that the Rady School plays a key role in transforming the community.

Opportunity, dreams, growth - a Rady Fellowship is an opportunity that makes dreams come to life for students like myself. Rady Fellowships help students at the stage of humble beginnings to go on and create future empires to fuel the nation’s economic growth.

- Prince Gupta, Flex Evening 2016

Jimmy’s advice to Rady MBA’s:

Enjoy the learning process, hunger for knowledge, use the Rady network and there is no stopping you.
Attracting the best and brightest students to the Rady School of Management

Your support of Rady School fellowships not only gives students the opportunity to pursue their MBA education, it’s a great vote of confidence in their ability to succeed. Fellowship support relieves the financial burden of attaining a Rady School education, freeing students to pursue internships and independent study projects, further enhancing their learning and careers. The impact of fellowship support extends beyond campus, fueling the development of business leaders who will contribute to a strong and sustainable economy in San Diego and beyond.

The Rady School of Management extends a big THANK YOU to everyone who gave to fellowships in 2015. Your impact will be felt for years to come.

- **92** Students received fellowships (2015)
- **175** All-time number of fellowships awarded
- **$3,020,095** Total private fellowship support since the founding of the Rady School
- **$663,561** Amount awarded (2015)
- **$120,000** Total fellowship support provided by Rady Golf Classic*

*We honor leading sponsors Cubic Corporation and Annex Brands for their support of the 2015 Rady Golf Classic.
Faculty help shape the economy and business industries with their research and work as well as grow the next generation of business leaders. To recruit and retain these scholars, Rady must be able to offer market-competitive packages.

Rady Faculty Support

An endowed chair or professorship is the highest honor that a university can bestow on a faculty member. The Rady School of Management currently has nine endowed chairs held by outstanding faculty who have a profound impact on educating our students and preparing them to be effective business leaders. They also shape the economy and private sector with their groundbreaking research.

Donors who support endowed chairs at the Rady School care deeply about helping the school attract internationally-recognized experts who are leaders in their fields. Their support allows us to compete for the very best scholars and creates a reliable source of annual support for the academic and research efforts of distinguished faculty.
The Businessweek ranking demonstrates the monumental strides that the Rady School has made on the national stage in the 12 years since its inception.

- Dean Sullivan

Current endowed chairs:
- Atkinson/Epstein Chair in Management Leadership, currently held by Allan Timmermann
- Jerome S. Katzin Chair in Corporate Governance, currently held by David Schkade
- Arthur C. Brody Chair in Management Leadership, fulfillment pending
- Carol Lazier and Family Chair in Social Innovation, fulfillment pending
- Stanley and Pauline Foster Endowed Chair, currently held by Dean Robert S. Sullivan
- Epstein/Atkinson Chair in Management Leadership, currently held by Uri Gneezy
- Zable Endowed Chair in Management Leadership, currently held by Rossen Valkanov
- Sheryl and Harvey White Chair in Management Leadership, currently held by Viswanathan “Vish” Krishnan

Newly proposed chairs:
- Duane A. Nelles Jr. Chair in Corporate Governance, a new initiative
- Harry M. Markowitz Chair in Finance and Investing, a new chair that will honor the legacy of Dr. Harry M. Markowitz, Professor of Finance

Joint endowed chair professorship with the Jacobs School of Engineering:
- Jacobs Family Chair in Management and Engineering Leadership, fulfillment pending
Centers & Institutes

Beyster Institute
The Beyster Institute at UC San Diego’s Rady School of Management works to advance the understanding and practice of employee ownership as an effective and responsible business model. Named in honor of Dr. J. Robert Beyster, the founder of SAIC, the Beyster Institute promotes the methods used to develop SAIC: employee ownership, shared entrepreneurship and participation.

Dr. J. Robert Beyster passed away in 2014, leaving behind a legacy that continues to have a lasting impact on people, businesses and communities across the face of our nation and around the globe.

Center for Business Analytics
Launched in 2015, the Center for Business Analytics serves as a catalyst for research, education and innovation in the use of analytics and “big data” for data-driven decision-making. The center will meet the growing demand of companies interested in working with the Rady School to determine best practices, solutions and benefits of using company data for smarter decision-making.

California Institute for Innovation and Development
The California Institute for Innovation and Development (CIID) was founded to support the Rady School of Management’s philosophy of encouraging the development of ideas and fostering entrepreneurship across the UC San Diego campus. CIID programs allow students to explore the innovation and entrepreneurship process via five key initiatives: StartR Accelerator, mystartupXX, Rady Venture Fund, TriNet Challenge and Rady Innovation Fellows.

Experiential learning is at the core of all programs at the Rady School of Management, providing students the opportunity to graduate with both an education and applied experience. Thanks to your support, Rady’s Centers of Excellence and Institutes enhance the school’s culture of innovation by providing educational opportunities with profound impact.
Center for Executive Development
The Rady School’s Center for Executive Development educates highly skilled, ethical leaders for innovation-driven organizations. It offers a comprehensive portfolio of courses in the areas of leadership, team building, project management, finance, marketing and business strategy.

Center for Social Innovation and Impact
The Center for Social Innovation and Impact focuses on integrating social innovation into the Rady School’s course offerings, research and community engagement. The center’s name reflects its goal to further raise the social consciousness of the school and its students.

Rady Behavioral Lab
Research conducted in the Rady Behavioral Lab helps advance the study of business and economics, and guides business practices across many industries. As the only lab of its kind in San Diego, it focuses primarily on how people form judgments and make decisions.

U.S.-Israel Center on Innovation and Economic Sustainability
The U.S.-Israel Center on Innovation and Economic Sustainability provides Rady School MBA students and students in Israel the opportunity to build cross-cultural connections around shared interests in technology, health, entrepreneurship and positive social impact. Connections foster discourse on how to innovate and how to translate innovation into economic sustainability in Israel, the “startup nation,” and San Diego, a hub for innovation in the United States.
ALPINE LABS, co-founded by Rady student, Greg Horvath, reached their target on Kickstarter and went on to raise $1 million for their newest product, Pulse. Alpine Labs produces intuitive time-lapse photography devices that work on multiple platforms.
Ashley Van Zeeland, Ph.D., MBA ‘10

CYPHER GENOMICS, founded by alumna, Ashley Van Zeeland, Ph.D., was acquired by Human Longevity Inc. (HLI), a genomics based, informatics driven company. Cypher Genomics is a leading genome informatics company offering highly accurate, rapid and robust human genomic interpretation software solutions. Ashley now heads HLI’s Pediatric Business.

Sean McCarthy, Ph.D., MBA ‘06

CYTOMX THERAPEUTICS, based in South San Francisco, CA and headed by Rady alum Sean McCarthy, completed its IPO in early October, raising $80 million. Its shares began trading on the Nasdaq under the symbol CTMX.
The Rady School Celebrates the 25th Anniversary of Dr. Harry M. Markowitz’s Nobel Prize

On the evening of October 16, 2015, the Rady School of Management at UC San Diego celebrated the 25th anniversary of Dr. Harry M. Markowitz, Professor of Finance, receiving the Alfred Nobel Memorial Prize in Economic Sciences. Dr. Markowitz made an announcement to celebrate the occasion: he shared his intention to gift his Nobel Prize medal to the Rady School along with his John von Neumann award and his Wharton-Jacobs Levy prize. Dean Sullivan also announced the effort to create an endowed chair to honor Dr. Markowitz and the incredible impact he has had on the finance and investing community.

Dr. Markowitz is one of the most influential economists of all time, with his groundbreaking Modern Portfolio Theory forever changing investment management. The Rady School of Management is honored to be the recipient of Dr. Markowitz’s prizes. His generosity is a genuine treasure to the school and the university.

"For many years I was envious of my colleagues, like William Sharpe at Stanford or Paul Samuelson at MIT, who always had an academic institution that they could call home. Today, I am proud to call the Rady School of Management at UC San Diego my home."

- Dr. Harry M. Markowitz
The Rady School of Management’s excellence is due to the generous support of friends like you who believe in our mission. Your gifts transform individual lives and benefit entire communities.