

MICHAEL REHER

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ACADEMIC APPOINTMENTS

University of California San Diego, Rady School of Management
Assistant Professor of Finance 2019-Present

EDUCATION

Harvard University
Ph.D. in Economics 2019
A.M. in Economics 2017

Committee Chairs: John Campbell, Edward Glaeser

Georgetown University, Walsh School of Foreign Service
B.S. in Economics, Honors (Highest), Valedictorian 2014

PUBLICATIONS

Gete, Pedro and Michael Reher (2018). "Mortgage Supply and Housing Rents". *Review of Financial Studies* 31(12):4884-4911.

Gete, Pedro and Michael Reher (2016). "Two Extensive Margins of Credit and Loan-to-Value Policies". *Journal of Money, Credit, and Banking* 48(7):1397-1438.

Reher, Michael and Celine Sun (2019). "Automated Financial Management: Diversification and Account Size Flexibility". *Journal of Investment Management* 17(2):1-13.

WORKING PAPERS

"Market Liquidity and Shadow Bank Lending" (with Pedro Gete)

We show how MBS liquidity lowers shadow banks' lending standards in the primary mortgage market.

"Financial Intermediaries as Suppliers of Housing Quality"

I show how bank capital requirements channel financing toward renovations that increase housing rents.

TEACHING

“Collecting and Analyzing Financial Data”
Master’s in Finance, UC San Diego

2019-Present

PROFESSIONAL ACTIVITIES

Presentations and Discussions

(*co-author presented)

2019-2020: University of North Carolina, Kenan-Flagler (scheduled); California Corporate Finance Conference (scheduled); IE Business School

2018-2019: Harvard Joint Center for Housing Studies; Federal Reserve Board of Governors; Boston College, Carroll; University of California San Diego, Rady; Harvard Business School; Rice University, Jones; University of Indiana, Kelley; University of Southern California, Price; Georgetown, McDonough; University of Illinois, Gies; Notre Dame Fitzgerald Roundtable on Housing and Mortgage Markets

2017-2018: Columbia Optimal Bank Liquidity Regulation Conference (*); Washington University in St. Louis Journal of Financial Intermediation Conference (*); American Enterprise Institute Conference (*)

2016-2017: MIT Golub Center for Finance and Policy Conference 2016 American Real; Estate and Urban Economics Association Conference (*)

Referee: *The Review of Financial Studies, Journal of Urban Economics*

HONORS AND FELLOWSHIPS

2018	John R. Meyer Dissertation Fellowship
2017	Bradley Graduate and Post-Graduate Fellowship
2016	Financial Economics Support Fund Research Grant
2014-19	Harvard Graduate Fellowship
2014	Finalist, The Rhodes Trust Scholarship
2014	Valedictorian, Georgetown
2014	Henry M. Leslie Mathematics Award, Georgetown
2014	William F. Notz Economics Medal, Georgetown

OTHER EMPLOYMENT

Federal Reserve Bank of Boston
Summer Analyst, Research Department

Summer 2017

Wealthfront, Inc.

Summer Analyst, Financial Research Team

Summer 2015

Federal Reserve Bank of San Francisco.

Summer Analyst, Supervision & Regulation Department

Summers 2011-14