CALL FOR RESEARCH PROPOSALS

OVERVIEW:

The Kroner Center for Financial Research (KCFR, formerly known as Pacific Center for Asset Management, PCAM) at the University of California San Diego was founded in 2019 with the mission to improve the dialogue between major asset owners around the world -- including sovereign wealth funds, pension funds, foundations and their beneficiaries – and the academic community in economics and finance. With the input of members of a CIO Advisory Council and an Academic Advisory Council, we seek to identify topics that are under-researched, but of high importance in asset management, and invite proposals for independent academic research on them. Benefits to academic researchers is financial support for relevant new research, access to new data sets and tools shared by member asset owners/CIOs, and a venue to present new research, to network with, and to gain feedback from industry experts.

TOPICS:

The CIO Advisory Council and Academic Advisory Council will meet in the Fall of 2024 to determine the topic areas for our next round of funded projects. Please revisit us then to see the list of topics and proposal deadlines.

SUBMISSION PROCESS

The Kroner Center will call for scholars to submit a proposal for a research project that addresses one of the topics selected. Proposals will be reviewed by a committee drawn from the Center Academic Advisory Committee. The review committee will be chaired by Professor Andrew Karolyi of Cornell University. The goal is to fund three projects selected from the four topics, preferably no more than one from each topic although the committee may fund multiple proposals from any of the topics.

Proposals should be no longer than 5 pages and should describe the research idea, expected methodology to be employed, and data requirements. If a proposal is related to an existing working paper or publication by the submitter, then these are also welcome as part of the submission. Principal and co-investigators should submit updated CVs.

BENEFITS AND EXPECTATIONS FOR PROPOSAL WINNERS:

The KCFR can provide summer support for faculty, support for research assistants, assistance in procuring data sets, and expenses for attending Center meetings together with members of the CIO Advisory Council, Academic Advisory Council, and Industry Advisory Council.
KCFR-supported researchers are expected to provide a brief written quarterly research update on the progress of the funded research project and to be available to present a brief research update to the KCFR Advisory Councils at their semi-annual meetings.

KCFR members include:

**CIO Advisory Council**
- Chris Ailman, California State Teachers Retirement System (Chair)
- Jagdeep Bachher, UC Investments
- Ramy Rayes & Rob Blazey, British Columbia Investment Management Corporation
- Rod June, Los Angeles City Employees Retirement System
- Molly Murphy, Orange County Employees Retirement System
- Amit Prakash, Alberta Investment Management Corporation
- Steve Sexauer, San Diego County Employees Retirement Association
- Betty Tse, Alameda County Employees Retirement Association
- Michael Wissell, Healthcare of Ontario Pension Plan

**Academic Advisory Council**
- Robert F. Engle, New York University
- Itay Goldstein, University of Pennsylvania
- Wei Jiang, Emory University
- Andrew Karolyi, Cornell University (Chair)
- Kathleen McGarry, UCLA
- John Shoven, Stanford University
- Laura Starks, University of Texas Austin

**Industry Advisory Council**
- Rui de Figueiredo & Ted Eliopoulos, Morgan Stanley
- Robert Koenigsberger, Gramercy (Chair)
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